

# Eastern Connecticut Health and Medical Cooperative

April 26, 2023 Minutes

2:00-3:30 PM

**Members Present:** Julie Pendleton, Holly McCalla, Mike Belden, Kate Ericson (exited at 3 pm), Bill Merrill, Ian Neviasser, Troy Hopkins

Others Present: Thomas Kowalchik, Lynn Iannuzzi-DiBene, Joanne Lund

Meeting called to order at 2:03pm

## Standing Agenda Items-discussion and action:

1. Review agenda and modify as needed: Motion to modify agenda to add approval of Regional District 17 Motion, Ian Neviasser, Seconded, Julie Pendleton. Motion passed 7-0
2. Acceptance of March 23, 2023 meeting minutes Motion, Julie Pendleton, Seconded, Bill Merrill Motion passed 7-0
3. Financial Status Report
  - a. Net Position of 6.6 million
  - b. YOY claims down \$715,199
  - c. IBNR number refined as of December 2023
  - d. Anthem Prescription Rebates- net position \$400,000 of that money \$163,000 is 2021-2022 aggregate stop loss refund and the remaining \$240k is the prescription rebates. The system does not allow ECHMC to be able to trace back the rebates due to the upfront admin credits. No action – will continue to post prescription rebates to the unallocated net position.
4. Marketing:
  - a. No updates.
5. Updates from vendors/Anthem update
  - a. Tom Kowalchik believes the 5% is underfunding, but with the additional new members, the reserve should be bolstered.
  - b. Next month continue discussion on STOP/LOSS carve out.
  - c. Considering Life Insurance options, waiting on census information, will discuss next month.
  - d. Rx Rebates, USI negotiates terms for all clients. Recommend for group to go to full blown carve out.
  - e. At the May meeting, Tom will provide financial considerations for the board to deliberate in order to possibly smooth rates among the same plan designs.

## Old Business:

1. Discuss preliminary renewal rates FY 23-24
  - a. Motion to approve a 5% increase on rates for medical and dental. Motion Mike Belden, Seconded Julie Pendleton Motion Passed 7-0
2. Discussion and action on electronic option for future meetings
  - a. Holly and Julie reviewed the bylaws. The bylaws are reasonable as stated in section 7.4 to 7.4.3.5 pages 7 &8. Members to review the bylaws and adhere to the 24 hour notice to ECHMC chair if member will not be able to make meeting due to extreme circumstances. LEARN will add a zoom link on all agendas.
3. Update from counsel on Goodwin University Magnet Systems (GUMS)
  - a. Mark Sommaruga (Pullman) indicated that only a magnet school operator that is one of the listed entities in CGS 7-474b would be eligible to join. The only entities listed are

local and regional boards of education and municipalities. Mark's position stands that GUMS is not eligible to join ECHMC. Will continue to monitor legislative activity in the upcoming fiscal year.

**4. New Business:**

- a. Acceptance of Regional School District 17  
Motion to accept Regional School District 17 as a new member of ECHMC, effective 7/1/23. Motion Ian Neviaser, Seconded Julie Pendleton Motion Passed 6-0-1
  
- b. Agenda setting for May 25, 2023 meeting
  - a. Standing agenda items
  - b. Year end projections for June 30<sup>th</sup>
  - c. Stop loss /Rx program coverage RFP
  - d. Life insurance coverage options
  - e. Review of allocation rates across members

Next meeting: May 25, 2023

Motion to adjourn: Mike Belden, seconded by Bill Merrill

Meeting adjourned: 3:27pm

